

COMMITTED TO IMPROVING THE STATE OF THE WORLD

Platform for Accelerating the Circular Economy (PACE)

August 2017





- Extraction of materials grew from 22 billion tons per year in 1970 to 70 billion tons per year in 2010
- Projected to reach 100 billion tons per year by 2030 (OECD)
- Factors include:

prices

2005

US\$,

trillion

GDP

- Growing global resource consumption
- Large shift of economic activity to less material-efficient economies
- Asia -Pacific has increased its global share of material use from around 25% in 1970 to above 50% in 2010, while becoming a net exporter of materials through large exports of manufactured goods which are mostly consumed in Europe and North America

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Material/Product Life Cycle





Hidden material flows (i.e., wastes) account for up to75% of the total materials moved, but are not accounted for in the gross domestic product.





to advance the circular economy



Global Leaders Network

Key global influencers critical to advancing the Circular Economy transformation: funders, business, governmnets, thought leaders and kev international initiatives



Annually identify 2-3 key challenges to advancing the Circular Economy based on what has surfaced within projects and through network experience and convene focused high-level public-private dialogues to address these

Surface, lead and collaborate in regional projects that require scaling or enhancing



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Link the outcomes of these dialogues to existing structures to take outcomes forward

Link regional public and private actors to advance the Circular Economy at the

Economy projects between private, public and regional funding organizations

Blend finance and broker partnerships to scale existing and kick-start new Circular

Regional Hubs

4 hubs Africa, Latin America, Asia (China), Europe

60



Blueprint, replicate and scale solutions

regional/national levels

INFLUENCES PROJECT SELECTION

INFORMS THE SELECTION OF ISSUES

PACE is currently building a strong foundation of partners from public and private sector to collaborate on driving action



Confirmed expression of interest to co-chair the regional hubs:

Africa China

Europe Latin America

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Bringing the private and public sector into public-private collaborations to scale impact around Circular Economy initiatives

Stakeholder consultations revealed that there are many activities on Circular Economy under way by private, public and institutional actors. All parties expressed a lack of deliberative public-private engagement of either the private, or the public sector in different efforts. This was identified as a barrier to achieving scale or to addressing specific barriers that impede progress.

The Platform will provide a public-private collaboration space to advance concrete scaling of Circular Economy solutions by linking the interests of private and public sectors .

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Develop blended financing models for Circular Economy projects in developing economies

MDB's and other funding partners are keen to invest in Circular Economy innovators or explore how to reorient their larger-scale investments to integrate Circular Economy design/principles, apply mixed funding approaches to de-risk private investments, and identify strategies for national governments to scale private sector Circular Economy activities such as secondary materials recovery systems.

The Platform will help scale existing activities by brokering partnerships and test collaborative funding approaches through the network of private, public sector and institutional partners. p to create and a

Help to create and adjust enabling frameworks to address specific barriers to advancing the circular economy

Policies and regulation surfaced as both key barrier but also enabler for scaling up Circular Economy efforts – including trade policies, waste regulations, public procurement policies, resource pricing etc. Identifying and resolving policy barriers have not been based on solutions designed collaboratively between government, business and the civil society. These crosscutting systemic policy issues need to be addressed from both global and national perspectives.

The Platform will bring key stakeholders to the table to collaboratively design public policy reforms from both a global perpsective through the leaders network, and a local view through the projects.